



# Financial Literacy for All

Setting goals, budgeting, saving, spending, borrowing, using credit — these are just a few types of knowledge, skills and behaviors people need to manage their resources effectively. It also takes 21<sup>st</sup> century skills such as research, analysis and problem solving to make good financial decisions.

Research and policy recommendations emphasize the value of targeting parents at the same time as young people, making 21<sup>st</sup> CCLC programs ideal settings for advancing financial literacy. Fortunately, you don't need to be a financial whiz for your out-of-school time program to help students and their families make sense of financial concepts. In fact, many of your current activities can be tweaked to help even the youngest students build financial literacy in age-appropriate ways.

For ideas on how to fit financial literacy into out-of-school time activities, see the downloadable [Quick Guide to Financial Literacy](#). See below for resources from government, professional and nonprofit groups that care about building financial literacy. You'll find materials you can use with students and their families.

## Curricula and Resources

U.S. Department of Education's You for Youth (Y4Y)

- [Financial Literacy course](#): In this free-online course, you'll build the knowledge and skills necessary to make financial literacy part of your 21<sup>st</sup> CCLC program.
- [Building Financial Literacy Click & Go](#): This microlearning package describes important concept areas students must master to achieve financial competency.

## Federal Deposit Insurance Corporation

- [Money Smart for Young People](#): Free curricula for four grade bands (PreK-2, 3-5, 6-8 and 9-12). Each includes teacher and instructor resources, short videos and activity books.
- [Youth Banking Resource Center](#): Free resources to help banks and schools work together to improve financial literacy. Includes support for partnerships that help students open bank accounts.

## The Brookings Institution

- [A Review of Large-Scale Youth Financial Literacy Education Policies and Programs](#): This review contains a host of information on state efforts in financial literacy as well as links to example programs and resources.
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## Partnership for After School Education

- [Fostering Financial Literacy for Youth](#): This Fall 2017 Workshop Series, archived for viewing, provided lessons and resources on topics such as budgeting and saving, credit cards and fraud schemes, and FAFSA and college financial aid. Look for the possibility of similar offerings in the future.

## U.S. Department of the Treasury

- [MoneyMath: Lessons for Life](#): Designed for middle school teachers; downloadable student lessons on these topics: The Secret to Becoming a Millionaire (savings and interest); Wallpaper Woes (a redecorating project that covers expenses, budget constraints and

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trade-offs); Math and Taxes: A Pair to Count On (explores careers, human capital skills, salaries, income tax); Spreading the Budget (uses a spreadsheet to develop a budget for a college student, examine expenses and adjust for cash flow problems).

### National Endowment for Financial Education

- [High School Financial Planning Program](#): Free materials for teachers and students grades 8-12 to plan for higher education.
- [Financial Workshop Kits](#): Free resources to lead workshops on topics that include money management and budgeting for college students; dealing with debt, for college students and for adults; family money skills to build financial literacy; saving on a limited budget; and more.

### Consumer Financial Protection Bureau

- [Youth financial education materials](#): Find reports, teaching tools and other free materials, many developed by partner organizations.
- [Youth Personal Finance Pedagogy](#): This structure for planning a financial literacy program across the grades is a companion to the Bureau's 2016 report, [Building blocks to help youth achieve financial capability](#).

### The Education Alliance, West Virginia GEAR UP, Other Partners

- [Make Cents West Virginia](#): This site offers areas to help family members, students (includes an online game) and educators improve financial literacy teaching and learning.

### Wells Fargo

- [Hands on Banking / El futuro en tus manos](#): This free financial education program has resources for all ages; available in Spanish and English.

### How the Market Works

- [Stock Market Game](#): This free simulator game offers materials for teachers, students and everyone to learn about investing with no risk.

### Next Gen Personal Finance

- [Curriculum and Lesson Plans](#): Free resources to help teachers and students learn about personal finances.

### Potential Partners

#### Local Banks

- [Youth Banking Resource Center](#): Free resources to help banks and school programs work together to improve financial literacy. Includes support for partnerships that help students open bank accounts.

*The following youth-oriented organizations have financial literacy programs and curricula, and their local chapters could be good partners for your work with students and families. Many resources are also available through their websites.*



# Financial Literacy for All

## 4-H

- [My Financial Future](#) offers materials for middle school, high school and parents. Click the appropriate age range to choose the resources you want to view.

## Junior Achievement

- [JA Programs](#): A range of possibilities for elementary to high school introduce financial literacy, personal finance, job skills, entrepreneurship and more.

## Books About Money

### American Library Association

- Book titles and discussion guides for 2018 Money Smart Week [reading selections](#).
- [Making Sense of Dollars and Cents](#): Books that help teach financial literacy concepts.

### U.S. News & World Report

- [The Best Children’s Books for Money Lessons](#)

