

Civic Builders, Inc.

Project Title: NYC Development and National Lending for High-Quality Public Charter Schools

Project Overview:

Civic Builders, Inc. (Civic) is a 501(c)3 non-profit organization with two decades of experience providing affordable and sustainable real estate solutions to high-performing public charter schools. Civic's portfolio represents nearly [REDACTED] of capital invested directly into economically distressed census tracts to ensure all students have access to safe, positive, and student-centered learning environments. Collectively, Civic's projects have supported facilities that provide a home to 39 public charter schools; create meaningful school choice for families; and offer improved educational opportunities for over 20,000 economically disadvantaged students.

A critical component of Civic's strategy is providing charter schools with access to efficient capital solutions. Civic requests a \$ [REDACTED] Credit Enhancement Program (CEP) grant to catalyze this work in Arkansas, California, Colorado, Georgia, Indiana, Louisiana, Massachusetts, Missouri, New Jersey, New York, Oklahoma, Tennessee, Texas and Washington, D.C. Specifically, CEP funds will allow Civic to support schools in two ways:

- Providing schools access to the most efficient capital sources for permanent facilities by credit enhancing conventional bank and CDFI debt via Civic's development services, and
- Supporting the replication of Civic's [REDACTED] Facilities Investment Fund (FIF), which provides construction and mini-permanent loans in all states mentioned above.